



April 1, 2019

Portland Advantage Plus – McKinley Fund – Merger Update

Effective the end of business day on March 29, 2019, Portland Advantage Plus – McKinley Fund (“McKinley Fund”) was merged into Portland Advantage Plus – Everest Fund (“Everest Fund”).

Final Distribution Rates per Unit for McKinley Fund:

Series	Payment Date	Per Unit Amount (CAD)	Per Unit Amount (USD)
Series A	March 29, 2019	\$0.009935	\$0.007434
Series F	March 29, 2019	\$0.110450	\$0.008265

Conversion Ratios (number of units of Everest Fund received for each unit of McKinley Fund):

Series	Conversion Ratio (CAD)	Conversion Ratio (USD)
Series A	3.303531	3.303690
Series F	3.446368	3.446135

Any questions, please contact Portland client services at 1-888-710-4242, ext. 1 or clientservices@portlandic.com.